

Kansas Capital Multiplier Venture Fund



Capital Multiplier Venture Fund

History in Brief

- Established with SSBCI funds
- Opportunity to work in new arena with venture startups
- Designed to be final piece to close the round



Capital Multiplier Venture Fund

Performance

- Funded 22 businesses
- \$3.5 million in investments, leveraged \$57 million
- Retained/Created 172 FT and 28 PT jobs
- 35% Rural



Capital Multiplier Venture Fund

Eligibility and Criteria

- Statewide
- High-Growth Potential
- Raising an investment round
- Match up to 9% of private investment for current round
- \$25,000 to \$250,000 (min/max)
- Flexible use of funds



Capital Multiplier Venture Fund Equity

- NetWork Kansas will have equity in company
- Keep equity position until there's an exit
 - Acquisition
 - IPO and can sell shares
 - Equity buy back
 - or failure



Kansas Capital Multiplier Venture Fund

Questions so far?



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Application

- Partner driven
 - Wichita Technology Corporation
 - Enterprise Center of Johnson County
- Partners submit application on behalf of business
- Same timeline as Multiplier Loan Program
 - Accepted and Reviewed Monthly – 15th of each month
 - 1 week later goes to review committee (~22nd)
 - Approval/Denial letters typically out by the end of the month



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Closing on the Venture Fund

- Similar to everything you've heard today
 - Award Agreement and marketing release form
 - Partner sends these and other required docs
 - Funds disbursed to partner
- Partner is responsible for helping track and update us on business's progress and status



Capital Multiplier Venture Fund

Green Dot Holdings

- Cottonwood Falls
- Manufacture biodegradable and compostable biopolymer plastic resin
- Raised funds to facilitate commercialization and market launch



Capital Multiplier Venture Fund

Nitride Solutions

- Wichita
- High volume, low cost production process for aluminum nitride substrates, used by LED and laser diode manufacturers
- Raised funds for further development and capital for growth



Capital Multiplier Venture Fund

Aratana Therapeutics

- Kansas City, KS
- Therapeutics for companion animals
- Raised funds for development program, develop compounds to regulatory approval, and acquire successful drug development programs (human or animal)



Questions?

